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LB 622

of the program. All of that would be maintained and honored. What it would do is end that roll-over program at that point. There would be no unplanned amount of revenue for this year. And we would end all of that extra distribution on a per capita basis for the following years. That amounts to about \$2.5 million per year, total statewide, for all cities. Now currently, keep in mind that the formula itself distributes over \$12.5 million to cities, and all of that...

SENATOR CUDABACK: One minute.

SENATOR RAIKES: ...remains totally in place. My take is this. If we had, as a state, money coming out of our ears, which obviously we do not, the change proposed in LB 622 as now drafted should be made. This change is consistent not only with our fiscal situation, but simply with good state policy. You have made the right decision. I urge you to stand firm with that decision, and not support this motion to return. Thank you.

SENATOR CUDABACK: Thank you, Senator Raikes. Senator Landis, on the motion to return.

SENATOR LANDIS: Mr. Speaker, members of the Legislature, I passed out a form, and it will put some of this in perspective. If you want to take a look at it, you might find it helpful. Let me tell you what it says. It talks about cuts to municipalities, and the top of the form has three aid programs that we run: personal property tax replacement, MIRF, and MEF. The first column is what we did last year. And there was about a 25 percent cut across, you know, all three of those. And the total of the three programs after the cuts last year was 30.6 million bucks. This year, the total of the programs after the cuts will be \$24 million. And we're going to have about a 25 percent cut in the total amount of aid under those three programs that cities get, and that's where they're going to wind up. By the way, those three programs account for roughly 7 percent of municipal revenues. So these three programs together represent about 7 percent of municipal money. Now, the middle two columns are this year, and they're important. Two thousand three, two thousand four, the amount there is the